

Press statement

Neumayer Tekfor Group training initiative: academy established

Offenburg/Schmölln/Rotenburg/Hausach – 15 October 2009 –

Within the scope of an international conference involving all the group's plant managers, the Neumayer Tekfor Group - an internationally operative automotive industry supplier based in Offenburg - today established the Neumayer Tekfor Academy, which will also be open to interested external parties. The mainstay of this personnel training is the "by employees, for employees" concept; in other words, company employees will be coached within train-the-trainer seminars and then, as academy trainers, subsequently coach other employees. The academy will be represented worldwide in all the plants.

A total of over 150 employees have either registered an interest in also becoming a trainer or are already working as a trainer. "The response to our request for trainers has been overwhelming, which proves that there is a lot more potential in our plants than we previously thought", declared group personnel manager Dr. Michael Dubbert. Particularly in economically difficult times vocational training should be a focal point. Training and development of technical and management staff as well as those who wish to become such, is extremely important for the Neumayer Tekfor Group.

"In terms of systematic personnel development, the establishment of the academy is a significant step in augmenting the training and development process and putting it on a more professional footing", said Ulrich Mehlmann, CEO of Neumayer Tekfor Holding GmbH, "it will be intriguing to see how much interest will be generated within our plants. The quality of training will certainly be on a par with that of the established personnel development institutes."

In terms of the initial training of young people, skilled personnel will be provided with training and the opportunity to acquire know-how beyond the standard job profiles. Neumayer Tekfor Group has a total of 106 trainees learning the relevant industrial and technical metal and commercial trades. Moreover, training is also carried out in cooperation with colleges of further education and universities, providing a range of practical, diploma and degree courses. Employees may also gain vocational qualifications in cooperation with employment service; for example, training as a CNC miller is available from the third year.

In order to provide funding for the academy, the association "Friends and Sponsors of the Neumayer Tekfor Academy" has also been established today. Via its members, this association is tasked with acquiring and specifically directing funding for training and development. Employment is in an honorary capacity, while members may be companies, institutions or individuals. Together with universities and schools, an advisory board yet to be established will also widen the perspectives of plants in terms of training program structure.

A global partner for the automotive industry, the Neumayer Tekfor Group is a market leader in the definition, development and production of pioneering solutions for transmissions, engines, driveline, special applications and safety fasteners.

Experience in application engineering and advanced process technologies within individual group companies provide the optimum basis for reducing the cost and weight of our range of product solutions, optimizing performance and operative reliability, and increasing safety at high torque or under dynamic load conditions.

The 3,000-strong global workforce at Neumayer Tekfor generates sales exceeding EUR 630 million with the group's international automotive customers.

Our longstanding expertise in development, precision forming, further processing, finishing and creative joining and assembly technologies produces innovative and competitive products and application solutions.

Contact:

Ute Frech

Neumayer Tekfor Holding GmbH

Tel: 0781 93 222 301

Fax: 0781 93 222 105

Email: ute.frech@neumayer-tekfor.com